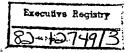
The Director of Central Intelligence

Washington, D. C. 20505



28 October 1982

MEMORANDUM FOR: The Honorable Malcolm Baldrige Secretary of Commerce

This CIA paper examines the LDC and Soviet
Bloc debt problem in a broad economic and political
perspective. It is designed to complement the
inter-agency study Implications of International
Debt Servicing Problems, which was sent to you by
Treasury, and to which we also contributed. It
assesses the repercussions of excessive adjustments,
the potential for panic and the implications for
U.S. and Western policies.

William J. Casey

Attachment: NIC M 82-10013



